

Ad hoc announcement pursuant to Art. 53 LR

EFG announces the nomination of Prasanna Gopalakrishnan as a new member of the Board of Directors

Zurich, 21 February 2024

The Board of Directors of EFG International and EFG Bank is today announcing the nomination of Prasanna Gopalakrishnan as a new member of the Board of Directors. Having obtained the relevant regulatory approvals, she will be proposed for election to the Board of Directors of EFG International and EFG Bank at the forthcoming Annual General Meeting (AGM) on 22 March 2024.

Prasanna Gopalakrishnan will succeed Bernd-A. von Maltzan, who has decided not to stand for re-election to the Board of Directors after serving as a member for eleven years. Subject to her election by shareholders, Prasanna Gopalakrishnan will further drive EFG's digitalisation and support the delivery of its digital strategy.

Prasanna Gopalakrishnan is a recognised digital expert and senior executive with over 25 years of experience and a strong track record in driving innovation and digital transformation. She has served as Group Chief Technology Officer of Sky Group since September 2021 and intends to continue in this position. From 2018 to 2021, Prasanna Gopalakrishnan was Chief Information Officer in the Consumer Digital Banking Business at Bank of America. Prior to that, she spent three years as Chief Digital & Information Officer at Boston Private. Prasanna Gopalakrishnan previously also held various senior roles at Harvard University, Fidelity Investments and Thomson Reuters. She holds a Master of Business Administration (MBA) in General Management and Finance from Northeastern University in Boston Massachusetts, USA, and a Bachelor's degree in Engineering from the Birla Institute of Technology & Science, India.

Alexander Classen, Chair of the Board of Directors of EFG International: "We are very pleased to propose Prasanna Gopalakrishnan for election as a new member of EFG's Board of Directors. With her vast expertise in technology and digital transformation, I am convinced that she will be instrumental in further driving EFG's digitalisation and in supporting the delivery of EFG's digital strategy, as well as the further enhancement of the bank's cybersecurity framework. Together with my colleagues on the Board of Directors, I very much looking forward to working with Prasanna Gopalakrishnan. At the same time, I would like to sincerely thank Bernd-A. von Maltzan for his outstanding commitment and his substantial contribution to EFG's success over the past eleven years. I wish him all the best for the future."

Contact

Investor Relations
+41 44 212 73 77
investorrelations@efginternational.com

Media Relations
+41 44 226 12 72
mediarelations@efginternational.com

About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

EFG International AG, Bleicherweg 8, 8001 Zurich, Switzerland
www.efginternational.com

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